Frenchtown Housing Rehab Program Seeks Applications from Frenchtown Property Owners and Landlords (June 15-July 15, 2022)

The Frenchtown Housing Rehab Program is a five-year forgivable loan program funded by the Community Redevelopment Agency (CRA), that seeks to repair homes located in the Frenchtown neighborhood. Revitalizing the Frenchtown neighborhood through the preservation of its existing housing stock is essential to the livelihood and continued vibrancy of the community. By funding needed housing repairs, the Frenchtown Housing Rehab Program will aid in keeping residents in their homes, ensure that neighborhood homes are free from health and safety hazards, and preserve the housing unit to allow current residents to age in place and/or provide future residents with decent and safe housing. The maximum funding provided by the program is up to \$25,000 for owner-occupied units and up to \$17,500 for renter-occupied units.

The Frenchtown Housing Rehab Program, based on the strategies, action items and guidance provided by the Frenchtown Neighborhood First Plan, seeks to:

- 1) Preserve and strengthen Frenchtown's existing housing stock;
- Make an impact, in collaboration with other housing programs, on the neighborhood's housing stock on the "D" Streets (Dent, Dewey, Dover, Dunn, Dean, Dade and Delaware) in the Frenchtown community;
- 3) Provide financial incentives to income-eligible homeowners to make repairs to their homes;
- 4) Provide financial incentives to landlords whose rental properties are occupied by income-eligible tenants to make repairs to their properties; and
- 5) Prioritize improvement to designated historic homes (local, state, or national registry) and homes over 50 years-old.

Who is eligible to receive funding for home repairs from Frenchtown Housing Rehab Program?

- Resident homeowners (owner-occupied residences) who meet the following qualifications:
 - Home is in the Frenchtown neighborhood and within the boundaries of the Frenchtown/Southside Community Redevelopment District.
 - Total household income is 80% or less of the area median income. Applicants will have to provide income information for all adults residing in the home.
 - o For homes with multiple owners, all owners must sign the grant application.
 - All property taxes and municipal debt are paid and/or be current with the City of Tallahassee and Leon County. This includes City of Tallahassee utilities, property taxes, code liens, etc.
- Property owners (landlords) who meet the following qualifications:
 - Own an occupied rental housing unit within the Frenchtown neighborhood and within the boundaries of the Frenchtown/Southside Community Redevelopment District.
 - Tenants of the rental housing unit earn 80% or less of the area median income. The landlord must provide income information for all adults residing in his/her rental home.
 - All property taxes and municipal debt are paid and/or be current (have an agreement for settlement for the debt) with the City of Tallahassee and Leon County. This includes City of Tallahassee utilities, property taxes, code liens, etc.

Applications will be accepted June 15 – July 15, 2022. Applications must be filled out in their entirety on the <u>Neighborly Software website</u> and submitted within the application window.

<u>Click here</u> to see the full Overview document/FAQs of the program.

If you have questions or need assistance with your application, reach out to neighborhoods@talgov.com or 850-354-1926.